

TRACKER



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REMINDER

Don't let this be your last issue of the Tracker. Renew your membership today!

Individual.	\$15
Family.	\$25
Heritage.	\$50
Corporate/Patron	\$100
Lifetime	\$1000

SAVE THE DATE

Program: Circus Lore and More

Date: Sunday, March 2, 2014.

Time: Reception 3:30 pm, Program 4:00 pm

Location: Terrace Park Elementary School Library

WINTER PROGRAM: CIRCUS LORE AND MORE

The Terrace Park Historical Society is pleased to present circus historian George McIlveen as the featured speaker for our upcoming Program on Sunday, March 2, 2014. George is a fascinating source of information on all things related to the Circus, and he is also an experienced model maker. Through an auspicious circumstance, George learned about our organization and created beautiful hand-crafted miniatures of the Robinson Circus train, which he has donated to the TPHS. His models are now part of our Robinson Circus Collection and are on display in our Gallery/Museum in the lower



Model of Circus Parade created by George McIlveen.

level of St. Thomas Church.

The March Program will include the following topics:

George's background in circus history. He has been a member of Circus Model Builders for 30 years, as well as a member of the local

railway historical society, Civil War Roundtable.

Brief comments on the John Robinson family, and why the Robinson Circus was, in George's opinion, one of the six greatest travelling shows, *(continued on page 2)*

LIFETIME MEMBERSHIPS AND ENDOWMENT FUNDS

By Susan Abernethy Frank

Due to some recent inquiries, I would like to take the opportunity to discuss the origin of our Lifetime Memberships and the issue of funding an endowment.

When I was president of the TPHS in 2005, I initiated the establishment of the Lifetime Membership category as a way to honor our larger contributors. Along with perpetual membership in our organization, Lifetime Members were to receive a

copy of Rosell Shundich's historic Terrace Park painting, a name imprint on the Lifetime Membership plaque in our museum/gallery, and a mention in the annual listing of Lifetime Members in the Tracker Newsletter. This category never mentioned or offered an endowment fund.

However, as the number of Lifetime Members increased and some of them expressed an interest in an endowment, the Board made an investigation of the

issue. In 2009, four Board members visited the Greater Cincinnati Foundation. They also consulted with financial advisor Don Mileham of Smith Barney, who explained, "The Terrace Park Historical Society can indeed have an endowment fund. Endowment funds are set up as long term accounts which typically invest in stocks, bonds, and other financial products, and are allowed to grow and receive donations over time but are *(continued on page 2)*

PRESIDENT'S LETTER

Dear Members,

Let's hope winter is almost over! Although the snow has made our lives difficult this winter, the view from our windows almost makes up for the cold.

We have some excellent

events planned for 2014. The first will be our upcoming program featuring George McIlveen on the Robinson Circus. Those who have

heard George speak agree that he is a fascinating story teller. We are looking forward to seeing you there on March 2.

Don't forget that the bi-annual House Tour is coming up in the fall. Plans are underway, and the date will be finalized soon.

Our membership continues to grow and is now up to 215, including 62 Lifetime Members. Our thanks go out to all of you for your generous contributions.

Are you interested in the stories of Terrace Park? If so, you might like to help out with our oral history program. We need people to conduct interviews as well as transcribe interview tapes. We also continually accept donations of Terrace Park related memorabilia to add to our growing collection in our Gallery/Museum. As always, you are invited to contact us at (513) 248-1777 or info@TPHistoricalsociety.org.

Hope to see you soon -
Mary



WINTER PROGRAM: CIRCUS LORE AND MORE

the earliest of which were transported by wagon and later by train.

The impact of the Civil War on transportation, and how this enabled John Robinson to become one of the greatest circus owners.

The story that prompted him to reach out to the Terrace Park Historical Society and to donate the collection of model wagons and rail cars that we have on display in our Gallery.

The methods he used to recreate models of some of John Robinson's remaining wagons and rail cars. What happened to all the rest?

For a very informative and entertaining presentation, please attend our event on Sunday, March 2, 2014, at



Model of Acrobats created by George McIlveen.

the Terrace Park Elementary School Library. There will be a reception at 3:30 pm and the presentation will begin at 4:00 pm. The school entrance is behind the parking lot on Myrtle Avenue, which is wheel

chair accessible.

All are welcome to visit the TPHS Gallery/Museum to view George's models during our office hours (Thursdays from 12pm to 3pm) or by appointment.

LIFETIME MEMBERSHIPS AND ENDOWMENT FUNDS

(continued from page 1)

subject to market fluctuations, meaning, they can and do, periodically, lose money. There are no guarantees of principal or earnings.

"With the small amount of money that existed in cash, I questioned whether now is the time to establish an endowment fund or you should put the money in a CD for now where there is no chance for loss of principal, albeit, low interest rates, until it gets to be a larger amount. If the group understands and accepts that there are risks involved in establishing and investing in an endowment fund and is willing to take a long term perspective in its role in your organization, i.e. resisting short term withdrawals now and then, I would be all for it.

"A couple of things need

to happen to establish an endowment fund. A formal document must be drafted (typically by a lawyer), establishing the fund, setting the number of trustees, meeting dates, reviews, etc. Also an Investment Policy Statement should be adopted, which spells out which type of securities are acceptable for the fund, risk parameters etc. They don't have to be terribly detailed but it has to be done to make everything legal."

As we did not want to lock our funds, the Board voted against establishing an endowment at that time.

As former Board member Sue Porter recently told me, "Locking funds in an endowment early in the historical society's development would have prevented the organization

from growing and developing into the useful resource it is today. As investors know, it takes a large corpus to generate significant proceeds. We wouldn't have been able to purchase office equipment and create the Gallery/Museum without these funds. Now we are a more useful organization, better able to attract additional financial support because we have more to offer."

Sue pointed out that a TPHS endowment would not at this time be large enough to generate operating funds but that it could encourage more lifetime donations.

Recently a few members requested that we again review the idea of an endowment fund. At the January Board meeting many of the pros and cons were *(continued on page 3)*

PHOTOS OF FORMER RESIDENTS WITH FAMILIES IN TERRACE PARK

These photos were taken at a 1978 party at 720 Elm (home of Lynne and Dick Mileham) to celebrate Bud and Edna Heil's 40th anniversary. The people in the



Claudette and Fred Graumlich

pictures were all Terrace Park residents and some still have family living in Terrace Park.

Current residents of Terrace Park include Claudette and Fred Graumlich's son Bruce and his family, Juanita and Barney Jones' daughter Leslie (TPHS office volunteer), and Bob and Helen Gammons' daughter Debbie Gammons Pendl. Edna and Paul Kennedy's sons Paul Jr., Dan and Steve own Kennedy Associates on Terrace Place.

Please send us your old Terrace Park Family photos: info@tphistoricalsociety.org



Edna and Paul Kennedy



Leslie Jones with Parents Juanita and Barney Jones



Bob and Helen Gammons

DID YOU KNOW...

...that by December 1841, the Little Miami Railroad had inched its way to Terrace Park and Milford? However, it did little to foster growth in the area until 1886.

...that the sunken area between Elm, Wooster Pike and Robinwood was known as the "elephant hole"? Robinson Circus elephants used to hang out there. (Early 1900's)

...one of the Robinson Circus "characters" was a snake charmer named Millwood who had such a passion for snakes that he would hop from the circus train at desert stops to explore holes with his bare hands in search of rattlesnakes?

...pioneer settlers and Shawnee Indians fought and died for possession of what is now Terrace Park?

LIFETIME MEMBERSHIPS AND ENDOWMENT

(continued from page 2) discussed. The Board will continue to review the subject and will make a decision when we feel we have researched the subject and collected the pertinent facts.

Expect additional details in a subsequent Tracker.

If any of you have opinions or information to share, please feel free to call or e-mail us at 248-1777 or info@tphistoricalsociety.org.

TRACKER

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LIFETIME MEMBERSHIPS AS OF JANUARY 2014

Stoddard and Rebecca Rowe
Leland M. and Carol C. Cole
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Franklin Lowe, MD
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Haines, Sr
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John J. Frank, Jr.
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Eliza, Patricia, Stephanie
Leslie C. Jones
Helen Christopher Barnett
Dick and Lynne Mileham
Ken and Polly Bassett
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Phil "Bud" Heil
Jim and Ann Gilchrist
Elizabeth A. Martin
Jack and Barbara Smith
Julie B. Northrop
In Memory of Ted Northrop
John and Linda Rockaway
William R. and Susan Weakley
Nick and Rosell Shundich
Barbara G. Self
Eleanor S. Gallagher
In Memory of W. Graydon
Gallagher
Frances and Roger Stafford
Mark F. and Beth Porst
James H. and Susan J. Porter

Michael and Kay Pope
Joanne and Paul Kennedy
Jeanette MacMillan Pruiss
and Carl Pruiss
Rita O. Leming In Memory of
Robert O. Leming
Al and Lynn Nelson
Donald E. Hughes and Sharon
K. Collins
Mr. and Mrs. Bruce C. Long
Mary Helen and Tom Petry
Jack and Rosemarie Brown
Alan and Bette Griffith
Keven Shell and Sandra
Wittman-Shell
Childress Rogers
In Memory of Shirley & Stan
Brown
Nate and Lynda Bachman
John and Margaret Hodges
In honor of "Zip" and Kay
Ferriell by Kathleen, Dennis,
and Roger Ferriell
Jan Watkins in Memory of
Dan Watkins
William L. and Elizabeth A.
Holloway
The Baird Family
Scott and Lorrie Hill and Family
David E. and Sue Ferrell Troller
Bill and Gwen Nunn
Jerry and Diane Govert
John and Stephanie Jones

Robert and Lois Knox
The Freshley Family
Jane Harrier Master
In Honor of "Bro" and Edie
Critchell
In Memory of Ralph RJ
Vilard ☺
Jack and Mickey Forbes
Adam, Holly, Connor, Janie,
Braden, Caitlin Bortz
The Hayes Family
Kathy Gundlach
Scott and Erin Rosson
Trish and Rick Bryan
Anne Cherry
Steve and Christy Holmes

(How about adding your name
to this list?)

Donations for Memorials or Celebrations

We welcome your donations
in memory or in honor of a
loved one. We will notify the
family of the memorial or the
recipient to be honored.

To do so, please contact
us at 248-1777 or mail your
donation to: TPHS PO Box 3
Terrace Park, Ohio 45174